

OPTIONS FOR A DISCRETIONARY RELIEF SCHEME

Option 1: (General)

Increase in rate bill following the revaluation by comparing the 2016/17 bill with 2017/18 bill	Amount of extra relief they would receive under the scheme	No. of properties affected	Cost of scheme
Up to £500 bill increase	25%	439	£20,058
£501 to £1,000 bill increase	£300	79	£23,700
£1,001 to £2,000 bill increase	£650	74	£48,100
£2,001 to £3,000 bill increase	£1,050	17	£17,850
£3,001 to £4,000 bill increase	£1,500	19	£28,500
£4,001+ bill increase	£1,600	12	£19,200
Total		640	£157,408
Surplus from budget of £198,000		£40,592	

Option 2: (General)

Increase in rate bill following the revaluation by comparing the 2016/17 bill with 2017/18 bill	Amount of extra relief they would receive under the scheme	No. of properties affected	Cost of scheme
£25 to £500 bill increase	50%	439	£40,117
£501 to £1,000 bill increase	£300	79	£23,700
£1,001 to £2,000 bill increase	£650	74	£48,100
£2,001 to £3,000 bill increase	£1,050	17	£17,850
£3,001 to £4,000 bill increase	£1,500	19	£28,500
£4,001+ bill increase	£1,600	12	£19,200
Total		640	£177,467
Surplus from budget of £198,000		£20,533	

Option 3: (Applying a De-Minimis Level)

Increase in rate bill following the revaluation by comparing the 2016/17 bill with 2017/18 bill	Amount of extra relief they would receive under the scheme	No. of properties affected	Cost of scheme
Up to £25	0%	49	£0
£25 to £500 bill increase	25%	390	£19,896
£501 to £1,000 bill increase	£300	79	£23,700
£1,001 to £2,000 bill increase	£650	74	£48,100
£2,001 to £3,000 bill increase	£1,050	17	£17,850
£3,001 to £4,000 bill increase	£1,500	19	£28,500
£4,001+ bill increase	£1,600	12	£19,200
Total		640	£157,246
Surplus from budget of £198,000		£40,754	

Option 4: (Awarding a De-Minimis Level)

Increase in rate bill following the revaluation by comparing the 2016/17 bill with 2017/18 bill	Amount of extra relief they would receive under the scheme	No. of properties affected	Cost of scheme
Up to £25	100%	49	£649
£25 to £500 bill increase	25%	390	£19,896
£501 to £1,000 bill increase	£300	79	£23,700
£1,001 to £2,000 bill increase	£650	74	£48,100
£2,001 to £3,000 bill increase	£1,050	17	£17,850
£3,001 to £4,000 bill increase	£1,500	19	£28,500
£4,001+ bill increase	£1,600	12	£19,200
Total		640	£157,895
Surplus from budget of £198,000		£40,105	

Option 5: (Awarding a De-Minimis Level)

Increase in rate bill following the revaluation by comparing the 2016/17 bill with 2017/18 bill	Amount of extra relief they would receive under the scheme	No. of properties affected	Cost of scheme
Up to £25	100%	49	£649
£25 to £500 bill increase	50%	390	£39,792
£501 to £1,000 bill increase	£300	79	£23,700
£1,001 to £2,000 bill increase	£650	74	£48,100
£2,001 to £3,000 bill increase	£1,050	17	£17,850
£3,001 to £4,000 bill increase	£1,500	19	£28,500
£4,001+ bill increase	£1,600	12	£19,200
Total		640	£177,791
Surplus from budget of £198,000		£20,209	

Option 6: (% Award – 40%)

All 640 cases would receive relief of 40% on the increase in rates bill following the revaluation, comparing the 2016/17 bill to the 2017/18 bill.

The total cost of the scheme would be £177,078; an underspend of £20,922 on the budget of £198,000.